

# 13A - LITIGATION RESERVE-ESCROW AGENT FTCl

## Operational Summary

### Agency Description:

To pay future expenses, fees and other charges incurred by the Representatives Escrow Agent (under the County's Bankruptcy Plan of Adjustment), the Fiduciary Trust Company International, as required by court order for the distribution of bankruptcy related litigation proceeds.

### At a Glance:

Total FY 2001-2002 Projected Expend + Encumb:	181,105
Total Recommended FY 2002-2003 Budget:	183,796
Percent of County General Fund:	N/A
Total Employees:	0.00

### Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Not applicable.

## Budget Summary

### Proposed Budget and History:

Sources and Uses	FY 2000-2001 Actual	FY 2001-2002 Final Budget	FY 2001-2002 Projected <sup>(1)</sup>	FY 2002-2003 Recommended	Change from FY 2001-2002 Projected	
					Amount	Percent
Total Revenues	10,335	8,200	5,391	5,500	109	-0.03
Total Requirements	205	181,345	0	183,796	183,796	0.00
FBA	162,775	173,145	172,905	178,296	5,390	3.12

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve-Escrow Agent FTCl in the Appendix on page 662.

### Highlights of Key Trends:

- It is anticipated that this fund will be closed in 2002-2003 once settlement with the Internal Revenue Service is reached.